



FRANKLIN TEMPLETON
INVESTMENTS

FRANKLIN TEMPLETON INVESTMENT FUNDS

Application Form





Franklin Templeton Investment Funds

Application Form

Franklin Templeton Investment Funds ("FTIF")

Application Number

Please complete the application form in full using BLOCK capitals and black ink, and sign it at the places indicated. Please return the completed form by mail to Franklin Templeton Investments, 5 Morrison Street, Edinburgh, EH3 8BH. Franklin Templeton Investment Funds' Management Company, Franklin Templeton International Services S.à r.l., reserves the right not to process incomplete applications, in particular if signatures are missing.

I/We already own Shares in Franklin Templeton Investment Funds (FTIF). If yes, please quote your personal client reference number: _____

I/We would like to open an additional investment portfolio.

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REGISTRATION DETAILS Please use black ink and BLOCK CAPITALS, completing all sections marked with an asterisk(*). (Please refer to Application Note A)

1A INVESTOR DETAILS

1st Investor Minor Investor Other, please specify _____

Title: Mr. Mrs. Ms.

Minor Investor's parent(s) or guardian(s) must complete section 1B.

*First Name(s)

*Last Name(s)

*Address

*City/Town

*Post Code

*Country

*Nationality

*Country of Birth

*Town/City of Birth

*Date of Birth (DD/MM/YYYY)

*Passport/ID Number

*Country of Issue

*Passport/ID Expiration Date (DD/MM/YYYY)

*Country of Tax Residence

*Tax Identification Number

If tax resident in multiple countries, please provide the additional details below:

*Country of Tax Residence

*Tax Identification Number

Telephone (home)

Telephone (daytime)

Mobile/Cell

Fax

Email (You will automatically be enrolled to receive e-Statements. Submitting e-mail instructions will be possible only if you provide your e-mail address. E-mail instructions will be accepted from one recorded e-mail address only. By providing your e-mail address you are consenting to operational e-mail communications.)

*Profession (If you are a retiree, please indicate your last profession. Please ignore if you are a minor.)

*Please tick only one of the boxes below to confirm the source of wealth for this investment: (Please ignore if you are a minor.)

Income Inheritance Sale of Property Sale of Business Lottery

If you are the only Investor and you are aged over 18, please now complete section 3 onwards

1B INVESTOR 2 DETAILS

 (Only complete this section for a second Investor or if you are the parents/legal guardian of the Minor Investor named above. Please also ensure you complete section 2 below.)

2nd Investor 1st Legal Guardian Other, please specify _____

Title: Mr. Mrs. Ms.

*First Name(s)

*Last Name(s)

*Address

*City/Town

*Post Code

*Country

*Nationality

*Country of Birth

*Town/City of Birth

*Date of Birth (DD/MM/YYYY)

*Passport/ID Number

*Country of Issue

*Passport/ID Expiration Date (DD/MM/YYYY)

*Country of Tax Residence

*Tax Identification Number

If tax resident in multiple countries, please provide the additional details below:

*Country of Tax Residence

*Tax Identification Number

Telephone (home)

Telephone (daytime)

Mobile/Cell

Fax

Email (You will automatically be enrolled to receive e-Statements. Submitting e-mail instructions will be possible only if you provide your e-mail address. E-mail instructions will be accepted from one recorded e-mail address only. By providing your e-mail address you are consenting to operational e-mail communications.)

*Profession (If you are a retiree, please indicate your last profession.)

*Please tick only one of the boxes below to confirm the source of wealth for this investment:

Income Inheritance Sale of Property Sale of Business Lottery

Please provide additional shareholder information on a separate sheet and enclose with completed application.

Questions? Please contact your Financial Adviser or local Franklin Templeton Investments office.

1C COMPANIES, PARTNERSHIPS, TRUSTS & OTHER ENTITIES

*Full Name of Entity		Designation/Registration Number	
*Type of Entity (company, partnership, trust etc.)		*Creation Date	
*Address			
*City/Town	*Post Code	*Country	
*Country of Establishment	*Country of Tax Residence	*Tax Identification Number	
Telephone (business)		Fax	
Email (You will automatically be enrolled to receive e-Statements. Submitting e-mail instructions will be possible only if you provide your e-mail address. E-mail instructions will be accepted from one recorded e-mail address only. By providing your e-mail address you are consenting to operational e-mail communications.)			

*Please tick only one of the boxes below to confirm the source of wealth for this investment:

- Income Inheritance Sale of Property Sale of Business Wealth generated through the activities of the company

Applications submitted by a Company, Partnership, Trust or Other Entities need to be accompanied by a completed:

- 1) Self-Certification Form for Entity, 2) Self-Certification Forms for ALL Controlling Persons, where applicable, 3) W-8BEN-E Form (or other applicable US tax form).

2 AUTHORISATION (Please refer to Application Note B)

- Legal guardians: We declare we will represent the minor Separately **or** Jointly
 Joint holders: We declare that holders may sign share transactions Separately **or** Jointly

3 CORRESPONDENCE DETAILS (Please refer to Application Note C)

Please enter your preferred address for all correspondence. This can be left blank if the preferred mailing address is the same as in sections 1A and 1C

*First Name(s)/Company	*Last Name
*Address	*City/Town
*Post Code	*Country

4 ONLINE ACCESS

- 1st Investor: I require access to the online system of Franklin Templeton Investments. Please use my email address in section 1A for the registration.
 2nd Investor: I require access to the online system of Franklin Templeton Investments. Please use my email address in section 1B for the registration.
 COMPANIES, PARTNERSHIPS, TRUSTS & OTHER ENTITIES: I require access to the online system of Franklin Templeton Investments. Please use my email address in section 1C for the registration.
 Please note that the e-mail address in 1A-1C must be different.

5 INVESTMENT DETAILS (Please refer to Application Note D)

I/We would like to invest in the following Funds of Franklin Templeton Investment Funds.

Fund Name	Fund Number/ISIN	Investment Amount	Investment Currency

I/We wish to receive details of our investments in our chosen currency _____. If left blank then investments will be reported in the currency of your country of residence.

6 REGULAR SAVINGS PLAN

Only possible by direct debit in sterling (GBP) from a UK bank or building society. Please indicate your bank details on the enclosed Direct Debit form.
 Minimum Monthly Regular Investment Amount: for Class A and Z Shares is £60. Minimum Yearly Regular Investment Amount: £720. The minimum additional lump sum investment is £600.

Fund Name	Fund Number/ISIN	Savings Amount	Frequency		
			Monthly	Quarterly	Annual
		£	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		£	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		£	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

7 DIVIDEND POLICY (Please refer to Application Note E)

- For distributing Share Classes please tick the box if you prefer to have dividends paid out to your bank account detailed in section 8 below, otherwise dividends will be reinvested.

Questions? Please contact your Financial Adviser or local Franklin Templeton Investments office.

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BANK ACCOUNT DETAILS (Please refer to Application Note F)

Please provide your bank account details below for any sales proceeds and dividend payments. Payment will be made in your chosen settlement currency indicated below. **Payments to another party other than the Investor(s) are not permitted.** If you wish to provide us with additional bank account details for your regular savings plan or for payments in other currencies, please attach a separate list signed by all Investors.

Account Name	Settlement Currency
IBAN/Account Number	BIC/SWIFT/Sort Code
Bank Name	
Bank Address	

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KEY INVESTOR INFORMATION DOCUMENT (Please refer to Application Note G)

If your account is serviced in the EU/EEA or in a country where the Key Investor Information Document (KIID) is a mandatory document and if you do not have a Financial Adviser, you can opt to download the Key Investor Information Documents from the Franklin Templeton Investments website (www.ftidocuments.com) for any future investment(s).

Please tick the box below if you would like to benefit from this electronic access and make sure that your email address(es) is(are) stated in section 1 above.

I/We agree and consent to access Key Investor Information Document(s) from www.ftidocuments.com for any future investment.

10 FOR POLITICALLY EXPOSED PERSONS (PEP) OR THEIR REPRESENTATIVES ONLY

We conduct additional Know Your Client investigations and other checks on PEPs. These checks sometimes involve our collecting or use of information about you as a PEP, including your political opinions, religious or philosophical beliefs. You can read about our use of this information in our Privacy and Cookie Notice, which is available at www.franklintempletonglobal.com/privacy. Please tick this box if you consent to such use. If you do not consent, we may not be able to proceed with your application or continue to provide our services to you.

Name of PEP

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BENEFICIARY (Please refer to Application Note I)

Details of the Beneficiary and where no box is ticked the first statement will be taken as default meaning that the applicant is the beneficial owner.

I/We confirm that the Investor/s is/are the beneficial owner of the Shares being purchased.

I/We confirm that the Investor/s is/are not the beneficial owner of the Shares being purchased (please complete beneficiary details below).

Beneficiary First Name(s) (must be a private individual)	Last Name	
Beneficiary Address		
City/Town	Post Code	Country
Beneficiary Country of Tax Residence	Beneficiary Tax Identification Number	
If tax resident in multiple countries, please provide the additional details below:		
Beneficiary Country of Tax Residence	Beneficiary Tax Identification Number	

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FINANCIAL ADVISER DETAILS - TO BE COMPLETED BY THE FINANCIAL ADVISER (IF APPROPRIATE) (Please refer to Application Note H)

By placing business with us, you are confirming that you have received, understood and accepted our Intermediary Agreement.

Please add your adviser stamp to the box below to ensure that your details are linked to your client's account on our systems and we are able to provide you with details on your client's investments with us.

FINANCIAL ADVISER'S NUMBER

FINANCIAL ADVISER'S NAME

- Each Investor has provided proof of identity by presenting the appropriate documents (see Application Note A).
- The prospectus, the Key Investor Information Document(s), the most recent annual and semi-annual reports and a copy of the application form have been given to the Investor(s) as applicable.

FINANCIAL COMPANY ADDRESS OR SIGNATURE AND COMPANY STAMP

COMMISSION PAYMENTS FROM 31 December 2012

If a commission bearing Share Class (Class A Shares) has been selected, please confirm the following declaration by ticking the box below and complete the amount in the initial commission payable section or we will be unable to process this instruction.

I confirm that I am eligible to receive commission on this investment. I will advise you in writing if I am no longer eligible to receive this commission.

Initial Commission Payable

 %

Questions? Please contact your Financial Adviser or local Franklin Templeton Investments office.

1. I/We apply for Shares of the Fund(s) indicated, subject to the Articles of FTIF and its prospectus supplemented by country specific annexes, if any. If applicable in my jurisdiction, I/we confirm having received, read and understood the relevant Key Investor Information Document(s) especially the objectives and investment policy(ies), the risk factors and the charges applicable to the relevant Fund(s).
2. I/We understand that my/our application is subject to receipt and acceptance by FTIF and the Management Company in Luxembourg.
3. I/We hereby confirm that I am/we are aware that the value of the Shares might go down as well as up.
4. I/We declare that the Shares are NOT being applied for or acquired directly or indirectly or on behalf of a US person (as defined in the prospectus) or by or on behalf of any person in any other jurisdiction that would be restricted or prohibited from applying for or acquiring Shares and that I/we will not sell, transfer or otherwise dispose of such Shares directly or indirectly, to or for the account of any US person or in the US or in or for the account of any person in such other jurisdiction and, if this should be the case, I/we agree to indemnify FTIF and the Management Company accordingly.
5. I/We declare that no payments for funding investments into FTIF is directly or indirectly derived from activities that may contravene applicable anti-money laundering and counter terrorist financing laws and regulations or any tax laws.
6. I/We declare that I am/we are over 18 years of age and have full capacity to subscribe, hold and/or otherwise deal in Shares.
7. I/We declare and agree that any further application for Shares by me/us shall be made and/or deemed to be made in accordance with the currently applicable FTIF documentation.
8. I/We agree to the acceptance and processing of applications (except initial applications), sales, switches sent by facsimile and/or electronic instructions without subsequent written confirmation; I/We agree that Franklin Templeton Investments will not be held liable for any action taken following receipt of facsimile and/or electronic instructions and any loss caused.
9. I/We have read the data protection clause in the Application Notes and Franklin Templeton's Privacy and Cookie Notice, available at www.franklintempletonglobal.com/privacy.
10. I/We hereby confirm that the information contained in the application form is complete and accurate and I/we hereby agree to forward any changes in my/our personal data as soon as possible. I/We hereby confirm acceptance to indemnify FTIF, the Management Company or any other entity of Franklin Templeton Investments or any of their directors, officers, employees or agents for any damage, loss or other expenses they may incur in consequence of any wrong or misleading statement or omission.
11. I/We hereby authorise the Management Company with registered office in Luxembourg, to disclose to my/our Financial Adviser which name and address is mentioned in my/our application form, any information regarding my/our account (including my/our account statements) and discharge FTIF and the Management Company of any liability in respect of such disclosure.
12. I/We individually accept the terms and conditions detailed in the Application notes.
13. I/We understand that if I/we have selected to invest through a Financial Adviser, in a commission bearing Share Class (Class A Shares), and the Financial Adviser has completed the Commission Payments Declaration in section 11 above, the Financial Adviser will receive commission from my investment.
14. I/We acknowledge that the present application form as well as any transaction relating to Shares of FTIF are governed by and construed in accordance with the laws of the Grand Duchy of Luxembourg.
15. I/We acknowledge that FTIF and/or the Management Company may, in accordance with the Luxembourg - U.S. Intergovernmental Agreement for tax compliance with FATCA, the EU Directive 2014/107/EU in relation to automatic exchange of financial information, and other International Tax Agreements concluded by the Grand-Duchy of Luxembourg, communicate to the competent Luxembourg tax authorities the registration details as stated above, including country of tax residence, tax identification number, client reference numbers, account balances and payments made in relation to the account and including such details in relation to beneficial owners of the account. The Luxembourg Tax Authorities may transfer this data automatically on an annual basis with the relevant tax authorities of the U.S, EU member states or other countries in accordance with International Tax Agreements.
16. I/We undertake to advise Franklin Templeton Investments within 30 days of any change in circumstances which affects the Investor's tax residency status.

Please read the notes at the end of this form.

All joint Investors must sign.

SIGNATURE 1ST INVESTOR/GUARDIAN/AUTHORISED PERSON

Date: (DD/MM/YYYY)

SIGNATURE 2ND INVESTOR/GUARDIAN/AUTHORISED PERSON

Date: (DD/MM/YYYY)

Please arrange transfer of money, according to currency, ensuring the remitting bank sends a direct credit advice (SWIFT MT103) to J.P. Morgan Chase Bank London (SWIFT code CHASGB2L).

Euro (EUR)	To: SWIFT: Favour: Account N° (IBAN):	JP Morgan AG, Frankfurt. SWIFT: CHASDEFX CHASGB2L JP Morgan Chase Bank, London GB90CHAS6092422150808
UK Sterling (GBP)	To: For benefit: SWIFT: Favour: Account N° (IBAN):	JP Morgan Chase Bank , London. Sort Code 60-92-42 JP Morgan Chase Bank, London CHASGB2L Franklin Templeton Intl Services GB51CHAS60924211119021
US Dollar (USD)	To: For benefit: SWIFT: Favour: Account N° (IBAN):	JP Morgan Chase Bank, New York. SWIFT: CHASUS33 JP Morgan Chase Bank, London CHASGB2L Franklin Templeton Intl Services GB90CHAS60924215090954

Additional bank account details for other currencies are available in the FTIF & FTSF UK Dealing Guide and at your local Client Dealer Services representatives.

APPLICATION NOTES

These notes are designed to help you to complete the application form as effectively as possible, and should be read in conjunction with the FTIF prospectus which is available at www.ftidocuments.com. Terms used in the application form and not specifically defined otherwise in the application form shall have the same meaning as in the FTIF prospectus.

How to apply

Prospective Investors should complete an application form and send it together with applicable identification documents (as detailed below) to the Management Company in order to buy Shares for the first time.

Applications may also be accepted by telephone, facsimile or electronic request if expressly allowed by the Management Company. The Management Company may request the original signed application form and identification documentation to be mailed, in which case the processing of the application may be delayed until their receipt. Applications may be accepted at the discretion of the Board of Directors and the Management Company.

Processing of all applications received by an appointed distributor will only commence once these have been forwarded to the Transfer Agent or to an intermediary duly authorised in writing.

In addition, Investors should provide the documentation required for anti-money laundering and counter terrorist financing purposes as more fully described in the section "Anti-Money Laundering Legislation and Counter-Terrorist Financing Legislation" in these notes. Each Investor will be given an Investor portfolio number which should be quoted, along with any relevant transaction references where applicable, whenever contacting FTIF or the Management Company.

A. SECTION 1 A TO C – REGISTRATION DETAILS, INTERNATIONAL TAX REGULATIONS AND MEASURES AGAINST MONEY LAUNDERING

Application submitted by Individuals

Application forms, in the case of individuals, must be accompanied by a copy of the Investor's identity documents duly certified to be a true copy by an authorised body in their resident country, such as a notary or solicitor. Payment for your investment must be drawn on a bank account opened in your own name. If you are already an Investor please provide your FTIF Investor portfolio number.

Applications submitted by a Company, Partnership, Trust or Other Entities

Applications submitted by a company or other entity, such as a trust or foundation, or by a Financial Adviser on behalf of the Investors may need to be accompanied by the following documents:

In the case of a Company, Partnership, Trust or Other Entity, Applications must be accompanied by a tax residency self-certification in compliance with EU Directive 2014/107/EU and Luxembourg's International Tax Agreements with other countries, and also a U.S. W8 form in accordance with the Luxembourg IGA for compliance with the US FATCA Regulations. A tax residency self-certification is also required for each controlling person of the entity, where applicable. A U.S. W8 form may be downloaded at www.irs.gov. Self-certifications for entities, controlling persons and individuals may be downloaded from www.franklintempleton.co.uk.

In the case of financial institutions registered and supervised for anti-money laundering purposes by a local financial authority, proof of regulation should be provided. This can be either a copy of the financial licence or an internet link to the financial institution's entry on the appropriate financial authority's website.

In the case of legal entities not supervised but listed on a recognised stock exchange (www.world-exchanges.org/about-wfe), proof of listing should be provided. Additionally, all financial institutions and legal entities are to provide a current and dated list on company letterhead of all authorised signatories or an officially published booklet of authorised signatories.

In the case of legal entities not listed on a recognised stock exchange, additional documents should be provided, including:

- A certified true copy of the identity documentation of any shareholders owning more than 25% of the shares issued or of the voting rights,
- A certified true copy of the identity documentation of any individual exercising control over the management of the legal entity,

- A written declaration from any individual acting as the economic beneficiary of the legal entity,
- Certificate of Incorporation/evidence of registration,
- Latest financial report or equivalent,
- Proof of identity and address for at least two individuals who operate the account.

Entities such as Foundations, Trusts and Charities should provide official documentation that explains the holding structure and purpose of the entity.

Please note that "identity documentation" shall be understood as any official document bearing a clear photo of an individual, which establishes, without doubt, the identity of said individual, such as a passport or identity card.

Please note that these are our minimum requirements and Franklin Templeton Investments reserves the right to request additional documentation on an individual basis.

Country of Tax Residence

Tax Regulations require us to collect information about each Investor's tax residency. Please indicate all countries in which you are resident for tax purposes and the associated Tax Reference Numbers in sections 1 and 12. If you are a US citizen or resident, please include United States in this related field along with your US Tax Identification Number. If you have any questions about your tax residency, please contact your tax advisor.

Failure to provide documentation may result in a delay in the investment or the withholding of sale proceeds.

Permanent/Correspondence Address

The address you provide in section 1 will be registered as your permanent address. The address provided in section 1A or 1C will ordinarily be treated as your correspondence address. If you would like to receive all correspondence to an alternative address please complete section 3 of the application form (see application note C below). Please note that we can only accept one address for correspondence.

Minor Investors

If you are a minor (i.e. under 18 years of age), or are completing the application form on behalf of a minor, details of both parents/guardians must be entered in full (you may need to complete the Joint Shareholders form for one parent/guardian). **The birth certificate of the minor, and a copy of the passport if available, must be submitted with the application form.** In cases where there is a single parent/guardian, or if the name of the minor(s) and parent/guardian are different, then official documentation confirming the relationship must be submitted with the application form. If you would like to discuss any details in relation to Minor Investor accounts please contact your Financial Adviser or your local Franklin Templeton Investments office.

B. SECTION 2 - AUTHORISATION

Please insert a tick in the appropriate box confirming your choice to act and place instructions either separately or jointly. In the absence of any confirmation, "jointly" will apply. By declaring each other separately able to operate the account, all the undersigned applicants agree to the following terms and conditions:

- You will authorise FTIF, the Management Company or Franklin Templeton Investments to act and rely upon the signed or purportedly signed instructions of any one of the undersigned without any liability in respect of any subsequent purchase, switch or sale done in good faith in accordance with such instruction. You agree that signatures of all registered holders will be required for any amendment to the registration and bank details.
- You agree that this authorisation relates to your account which shall include all and any future Shares and shall remain in force until a written termination notice is received by the Management Company.
- You agree that this authorisation shall be construed in accordance with and governed by the laws of the Grand Duchy of Luxembourg.

C. SECTION 3 - CORRESPONDENCE DETAILS

- If you prefer to receive correspondence to an address which is different from your permanent address, please insert the details of this address.
- A PO Box can be inserted in the correspondence address section if a residential address is provided in section 1.

D. SECTION 5 - INVESTMENT DETAILS

Please indicate the amount you wish to invest, the corresponding Fund name, ISIN code or Fund number and currency. If you wish to pay in an alternative currency to US dollars, please clearly indicate the currency of payment. Payments in other currencies will be converted into the currency of the individual Fund at the applicant's own expense and risk. You may apply for Shares in more than one of the individual Funds. If several Funds in different currencies are required, please indicate the amount to be invested in each Fund in the currency of payment.

The minimum initial investment in the Shares of each Fund is **US\$5,000 (or US\$2,500 in the case of switches)**, US\$500,000 for Class W Shares and US\$5,000,000 for Class I Shares (except for the Class I Shares of the Franklin U.S. Government Fund which has a minimum initial investment of US\$1,000,000) or the equivalent in any other freely exchangeable currency, except for investments made by professional nominees. Such minimum investment amounts may be waived in whole or in part by the Board of Directors, by the Principal Distributor or by the Distribution Controller. Existing holders of Shares in any Fund may add their holdings in that Fund provided the minimum increase for any purchase is US\$1,000 or the equivalent in any other freely exchangeable currency. Any specific minimum initial investment applied in other jurisdictions will be disclosed in the local version of the prospectus. By applying for Class I Shares, Investors undertake to represent to FTIF and the Management Company that they qualify as Institutional Investors (see prospectus for more details) and to indemnify FTIF and the Management Company against any losses, costs or expenses that the FTIF or the Management Company may incur by acting in good faith upon any declarations made or purporting to be made upon application.

Method of Payment

Cleared funds should be received on or before the relevant cut off time (as defined in the prospectus), unless otherwise provided by FTIF or the Management Company. Payment for Shares will normally be made by electronic bank transfer of funds. For alternative payment methods please contact the Management Company. Payment for your investment must be drawn on a bank account opened in your own name. Please note that third party payments will not be executed.

E. SECTION 7 - DIVIDENDS

Dividends of distribution Shares will normally be reinvested in the purchase of further distribution Shares of the Fund and Class to which such dividends relate, unless otherwise stated in the application form. If you would like to set up different dividend options for each Fund please contact your personal Financial Adviser or the service team at your local Franklin Templeton Investments office.

F. SECTION 8 - BANK ACCOUNT DETAILS

Please ensure you complete the bank account details in full. Payments will be made in your chosen settlement currency or otherwise in accordance with your bank details. The bank account details provided must be for an account held in the Investor's name. **We cannot accept or execute third party payments.** Please note that for bank accounts held in Europe, or in countries where International Bank Account Number (IBAN) details are provided by the Investor's bank(s), an IBAN must be provided. In absence of a valid IBAN, Investors may be charged extra fees by their banks. If you do not have an IBAN please contact your bank.

Additional fees may be deducted by your bank on incoming payments depending upon their terms and conditions.

Investors should note that if the bank account details provided are in a country other than the Investor's country of residence FTIF or the Management Company reserves the right to ask for additional information or documentation so as to comply with any applicable laws or regulation or which provides additional Investor protection to the satisfaction of FTIF. Failure to provide such additional information or documentation may result in a delay in the execution of the transactions or the release of the payment proceeds or dividends.

G. SECTION 9 - KEY INVESTOR INFORMATION DOCUMENT

The KIID is a two page document that includes a description of the Fund's key details. It is important that you read this document prior to making your investment decision. If you have a Financial Adviser, they will be responsible for providing you with the appropriate KIID(s) as applicable. If you do not have a Financial Adviser, you can consent to access the KIID(s) online. To benefit from this on-line access, regulations require Franklin Templeton Investments to send you the relevant electronic link where the KIID(s) can be accessed by using the e-mail address provided in section 1 of the application form.

H. SECTION 12 - FINANCIAL ADVISER DETAILS

To enable us to process your application quickly, it is essential for the Financial Adviser to confirm the details given, by means of signature, company stamp

or by giving their address in block capitals. In addition, the Financial Adviser's number must be indicated in section 11.

Please remember that if you invest through a Financial Adviser in a commission bearing Share Class, such as Class A Shares and the Financial Adviser has completed the Commission Payments Declaration in section 11 above, the Financial Adviser will receive commission from your investment.

I. SECTION 13 - SIGNATURES AND DECLARATIONS

In the case where you are acting on behalf of a third party or if you are not acting on your own account, or if the beneficiary is not the same person as the account holder, please provide the name and address of the third party and all beneficiaries. All Investors included within section 1 must sign the application form. In the case of instructions made in the name of a minor, the signatures of the parent(s)/legal guardian(s) are required.

Applications made by a legal entity should be executed and signed by a duly authorised person appointed by the company. Please submit evidence of this authorisation with the application form. If the application form is signed by any person whose name is not listed as an authorised person then it should include a separate certified copy of authorisation.

We may provide you with important information of new investment products and services. If you do not wish to receive any marketing documentation or other information relating to products and services offered by Franklin Templeton Investments at any time in the future, please send a written request to Franklin Templeton Investments, 5 Morrison Street, Edinburgh, EH3 8BH, informing them of your decision.

Anti-Money Laundering and Counter-Terrorist Financing Legislation

Pursuant to the Luxembourg Laws of April 5, 1993 relating to the financial sector (as amended) and November 12, 2004 relating to anti-money laundering and counter-terrorist financing (as amended), as well as to the circulars of the Luxembourg supervisory authority (notably CSSF Regulation N° 12-02 and CSSF Circulars 13/556 and CSSF17/650), all professionals of the financial sector are obliged to take measures to prevent the use of UCITS for money laundering and terrorist financing purposes. Accordingly the Management Company has established a procedure to identify all its Investors. To meet requirements Investors should submit necessary identification documents together with the application form. For private individuals this will be a passport or identity card copy duly certified to be a true copy by an authorised body in their resident country, such as a notary. Legal entities will be required to produce documents such as proof of regulation, membership to a recognised stock exchange, company statutes or other constitutive documents as applicable. The Management Company is also obliged to identify any beneficial owners of the investment. The requirements apply to both direct purchases to FTIF and indirect purchases received from an intermediary. The Management Company reserves the right to ask at any time for additional information and documentation, such as source of funds and origin of wealth, as may be required in higher risk scenarios or to comply with any applicable laws and regulations. In case of delay or failure to provide such information and/or documentation, the Management Company may delay or reject the processing of purchase or sale instructions, or any other transaction. The Management Company may also delay or suspend the payment of dividends until relevant and satisfactory information and/or documentation is received. Neither FTIF nor the Management Company have any liability for delays or failure to process deals as a result of the Investor providing no or only incomplete information and/or documentation. Such information provided to the Management Company is collected and processed for anti-money laundering and counter-terrorist financing compliance purposes.

Foreign Account Tax Compliance Act (FATCA)

The Foreign Account Tax Compliance Act ("FATCA"), which is an amendment to the U.S. Internal Revenue Code, was enacted in the United States in 2010 and many of the operative provisions became effective as of 1 July 2014. Generally, FATCA requires financial institutions outside the US ("foreign financial institutions" or "FFIs") to provide the U.S. Internal Revenue Service ("IRS") with information about financial accounts held directly or indirectly by certain specified US persons. A 30% withholding tax is imposed on certain types of US source income paid to an FFI that fails to comply with FATCA. On 28 March 2014, the Grand-Duchy of Luxembourg entered into a Model 1 Intergovernmental Agreement ("IGA") with the United States of America and a memorandum of understanding in respect thereof. FTIF would hence have to comply with such Luxembourg IGA, once the IGA has been implemented into Luxembourg law in order to comply with the provisions of FATCA rather than directly complying with the US Treasury Regulations implementing FATCA. Under the IGA, FTIF will be required to collect information aiming to identify its direct and indirect Shareholders that are US Persons for FATCA purposes

APPLICATION NOTES (continued)

("reportable accounts"). Any such information on reportable accounts provided to FTIF will be shared with the Luxembourg tax authorities which will exchange that information on an automatic basis with the Government of the United States of America pursuant to Article 28 of the convention between the Government of the United States of America and the Government of the Grand-Duchy of Luxembourg for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion with respect to Taxes in Income and Capital, entered into in Luxembourg on 3 April 1996. FTIF intends to comply with the provisions of the Luxembourg IGA as implemented in Luxembourg law to be deemed compliant with FATCA and will thus not be subject to the 30% withholding tax with respect to its share of any such payments attributable to actual and deemed U.S. investments of FTIF. FTIF will continually assess the extent of the requirements that FATCA and notably the Luxembourg IGA as implemented in Luxembourg law places upon it. As from the date of signature of the Luxembourg IGA and until the Grand Duchy of Luxembourg has implemented the national procedure necessary for the entry into force of the IGA, the United States Department of the Treasury will treat FTIF as complying with and not subject to the FATCA Withholding.

To ensure FTIF's compliance with FATCA and the Luxembourg IGA in accordance with the foregoing, Franklin Templeton Investment Services S.à r.l., in its capacity as FTIF's Management Company, may:

- request information or documentation, including W-8 tax forms, a Global Intermediary Identification Number, if applicable, or any other valid evidence of a Shareholder's FATCA registration with the IRS or a corresponding exemption, in order to ascertain such Shareholder's FATCA status;
- report information concerning a Shareholder and his account holding in FTIF to the Luxembourg tax authorities if such account is deemed a US reportable account under the Luxembourg IGA;
- report information to the Luxembourg tax authorities concerning payments to account holders with the FATCA status of non-participating foreign financial institution; and
- deduct applicable US withholding taxes from certain payments made to a Shareholder by or on behalf of FTIF in accordance with FATCA and the Luxembourg IGA, if applicable, from 2019 or later.

Automatic Exchange of Information

On 29 October, 2014 the Grand-Duchy of Luxembourg signed the Multilateral Competent Authority Agreement (the "MCAA") on the implementation of the Global Standard for the automatic exchange of financial account information. By signing the MCAA, Luxembourg has agreed to implement regulations to enable the adoption of automatic exchange of information with other MCAA signatory countries. The first exchange of information will take place in 2017, in relation to accounts held in the 2016 calendar year.

On 9 December, 2014 the European Council adopted Directive 2014/107/EU in relation to the administrative cooperation in the field of direct taxation. Directive 2014/107/EU provides for the automatic exchange of account information between EU member states, with reporting commencing in 2017 in relation to accounts held in the 2016 calendar year.

FTIF and / or the Management company may be required by Luxembourg Law to report details of specified accounts of account holders resident in EU member states or MCAA signatory jurisdictions. The Luxembourg Tax Authorities may share such account data in accordance with Directive 2014/107/EU and the MCAA with the Tax Authorities of other EU member states and MCAA signatory jurisdictions outside of the EU where the account holder is tax resident.

U.S. Persons

U.S. Persons (as defined from time to time by Regulation S of the United States Securities Act of 1933, as amended, or by the United States Commodity Futures Trading Commission) are not eligible to invest in the Fund. In the absence of written notice to the Fund to the contrary, if a potential Investor provides a non-U.S. address on the application form for investment in the Fund, this will be deemed to be a representation and warranty from such Investors that the Investors is not a U.S. Person and will continue to be a non-U.S. Person so long as such Investors holds any Shares of the Fund.

Facsimile and Electronic Instructions

For subsequent purchases, sales and switches, no further application form is required. If you have a Financial Adviser, they must always be contacted for subsequent transactions with Franklin Templeton Investments. If you do not have a Financial Adviser you must submit your request for subsequent purchases, sales and switches on the standard form available online or upon request. Initial application forms should be completed and sent in as original printed copy. Sale proceeds are payable only to yourself as the recorded Investor at the address and bank account as specified in the application form.

Such details cannot be changed by facsimile or electronic instruction. FTIF, the Management Company or any other entity of Franklin Templeton Investments will rely on such facsimile or electronic instructions received in good faith without further enquiry, until advised in writing. If further clarification is required, this includes the right to request original documentation. Franklin Templeton Investments cannot accept responsibility for any use of an incorrect facsimile number or email address, failure of the facsimile transmission, non-receipt of the electronic instruction or failure of the technical infrastructure, or any allotment, transfer, payment or other act done in good faith in accordance with any facsimile or electronic instruction. You agree to indemnify FTIF, the Management Company or any other entity of Franklin Templeton Investments for any damage, loss or other expenses incurred resulting from the processing of facsimile and electronic instructions.

e-Statements

E-Statements are electronic statements available at <https://accounts.victorbucksservices.com>. To allow you to access, view and download e-Statements at your convenience, you will automatically be enrolled to receive e-Statements for all your portfolios. More information on the registration, login and functionalities of the service is detailed in the E-Statements User Guide available for download from the local website. To opt out of this service and receive hard copies of your statements, you may call your local Client Dealer Services Team.

Data Protection

All personal data of Investors ("Data") contained in the application form and all and any further personal data collected in the course of the business relationship with FTIF and/or the Management Company may be collected, recorded, stored, adapted, transferred or otherwise processed and used ("processed") by FTIF, the Management Company and other companies of Franklin Templeton Investments, including Franklin Resources, Inc., One Franklin Parkway, San Mateo, California and/or its subsidiaries and associates, which may be established outside Luxembourg and/or the European Union, including India and the US, the Custodian and the financial intermediary of such Investors. Such Data shall be processed for the purposes of account administration, anti-money laundering and counter-terrorist financing identification.

To this end, Data may be transferred (i) to companies appointed by FTIF or the Management Company (e.g. client communication agents or paying agents) to support FTIF related activities and (ii) to third parties such as governmental or regulatory bodies including tax authorities, auditors and accountants in Luxembourg as well as in other jurisdictions.

Further details are in our Privacy and Cookie Notice, which is available at www.franklintempletonglobal.com/privacy.

FTIF and/or the Management Company may be required to disclose personal data to the Luxembourg Tax Authorities in relation to accounts reportable under the terms of the Luxembourg - U.S. Intergovernmental Agreement for tax compliance with FATCA, EU Directive 2014/107/EU in relation to automatic exchange of financial information, and other International Tax Agreements concluded by the Grand-Duchy of Luxembourg.

Data shall not be held for longer than necessary with regard to the purpose of the data processing, subject always to applicable legal minimum retention periods.

Telephone Recording

Calls may be recorded for training and monitoring purposes and to confirm investors' instructions.

NOTES FOR APPLICANT

In order to process your application without delay, please ensure you:

- Complete and sign the application form and if applicable joint shareholder form and send it to the following address:
Franklin Templeton Investments
5 Morrison Street
Edinburgh
EH3 8BH
Please remember to send all applicable identification (see application Note H) to allow us to complete the required Anti-Money Laundering and Counter Terrorist checks.
- Once we have received your application form, you will be allocated your personal client reference number with your first account statement. Please quote this number as the reference for all further payments as well as in all correspondence.



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