

▶ Franklin Templeton Investment Funds
APPLICATION FORM



FRANKLIN TEMPLETON
INVESTMENTS

FRANKLIN TEMPLETON INVESTMENT FUNDS

I (we) already own shares in Franklin Templeton Investment Funds.

If yes, Acct No. - - -

Application No. **STP**

I (we) would like to open a further investment acct.

IFA No. -

1 SHAREHOLDER (See instructions on back page. For a minor account or legal entity we require official documentation.)

1. Shareholder Mr. Mrs. Ms. Legal Entity

| | | | | | |
|---------------------------|------|-------------------|--|-------------------|--|
| First Name | | Last Name | | Legal Entity Name | |
| Street | | | | Country | |
| Zip Code | City | | | Nationality | |
| Home Tel. | | Business Tel. | | Fax | |
| Birthdate/Date of Incorp. | | I.D. No./Passport | | Issued at | |

1a

Complete as applicable:

If you hold or have held any important public function*, please tick the box

Legal guardian(s) of minor: I/We declare each other separately able to represent the minor. yes no

Joint holders: I/We declare each other separately able to sign for transactions. yes no

Fax dealing: I/We authorize the acceptance and processing of applications (not the initial application), redemptions, and exchanges by facsimile. yes no

*Please tick the box if you are or have been in charge of important political or/and public functions. Family members and close associates of persons with important political or/and public functions should tick the box as well.

2. Shareholder Custodian Mr. Mrs. Ms. Legal Entity

| | | | | | |
|---------------------------|--|-------------------|--|-------------------|--|
| First Name | | Last Name | | Legal Entity Name | |
| Birthdate/Date of Incorp. | | I.D./Passport No. | | Issued at | |

1b

3. Shareholder Custodian Mr. Mrs. Ms. Legal Entity

| | | | | | |
|---------------------------|--|-------------------|--|-----------|--|
| Birthdate/Date of Incorp. | | I.D./Passport No. | | Issued at | |
|---------------------------|--|-------------------|--|-----------|--|

1c

2 INVESTMENT DETAILS (Payments by cheque or wire should be made directly to Franklin Templeton International Services S.A.) Additional funds may be added by attaching additional documentation that includes the fund numbers, amount and currency.

INITIAL INVESTMENT (Min: USD 5000)

| | | | |
|----------------------|----------------------|------------------------------|------------------------------|
| Fund No. | Amount | <input type="checkbox"/> USD | <input type="checkbox"/> EUR |
| <input type="text"/> | <input type="text"/> | | |
| Fund No. | Amount | <input type="checkbox"/> USD | <input type="checkbox"/> EUR |
| <input type="text"/> | <input type="text"/> | | |

2a

DIVIDENDS

If you want dividends to be reinvested, please check this box*

If you want payments for dividends to be made by cheque and sent to the address given in section 1a, please check this box

If you want payments for dividends to be made by wire and sent to the bank details given in section 5, please check this box

3

*If no dividend instructions are provided, dividends will be automatically reinvested

| | |
|-------------------------------------|-------------------------------------|
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Date/Signature | Date/Signature |

SYSTEMATIC WITHDRAWAL PLAN (for accounts with a min. balance of USD 25,000, withdrawal amt min. of USD 150)

| | | | | | |
|--------------------------|------------------------------------|---|------------------------------------|------------------------------|------------------------------|
| Fund No. | Withdrawal Amount in Fund Currency | Fund No. | Withdrawal Amount in Fund Currency | <input type="checkbox"/> USD | <input type="checkbox"/> EUR |
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | | |
| Payment: | | <input type="checkbox"/> Please wire the withdrawal amount in the following currency to the bank acct indicated in Point 3 or 5 | <input type="checkbox"/> USD | <input type="checkbox"/> EUR | |
| | | <input type="checkbox"/> Please send me a check in the following currency to the registered address | <input type="checkbox"/> USD | <input type="checkbox"/> EUR | |
| Valid as of | | <input type="checkbox"/> monthly | <input type="checkbox"/> quarterly | | |
| 0 1 <input type="text"/> | | Applications received after the 20th of the month can only be executed in the following month. | | | |

4

BANK DETAILS To add banking details to your account, please fill out the information below.

| | |
|------------------------|------------------------------|
| Name 1. Account holder | Name 2. Joint Account holder |
| Account Number | Bank Routing Number |
| Bank | City |
| Date/Signature | Date/Signature |

5

EXPLANATION AND SIGNATURES Details of Beneficial Owner(s)

Account Holder (Please print name)

Joint Account Holder

- I/We apply for the Funds indicated, subject to the Articles of Incorporation of Franklin Templeton Investment Funds, and the current Prospectus and any Addendum thereof, which I/we confirm I/we have read.
- I/We understand that my/our Application is subject to receipt and acceptance by Franklin Templeton International Services S.A.
- I/We declare that the Shares are NOT being applied for or acquired directly or indirectly on behalf of a U.S. person (as defined in the Prospectus) or by or on behalf of any person in any other jurisdiction that would be restricted or prohibited from applying for or acquiring Shares and that I/we will not sell, transfer or otherwise dispose of such Shares directly or indirectly, to or for the account of any U.S. person or for the account of any person in such other jurisdiction and I/we indemnify Franklin Templeton Investment Funds accordingly.
- I/We declare that I am/we are over 18 years of age and have full capacity to subscribe, hold and/or otherwise deal in shares.
- I/We declare and agree that any further Application for Shares by me/us shall be made and/or be deemed to be made in accordance with the terms of this Application Form.
- I/We hereby authorize the acceptance and processing of applications (not the initial application), redemptions, and exchanges by facsimile ("facsimile instructions"). However, we may require original documentation in certain circumstances before we remit redemption proceeds.
- I/We agree that Franklin Templeton Investment Funds, Franklin Templeton International Services S.A. or any of their Affiliates, Officers, Directors, or Employees will not be held liable for any actions taken following receipt of Facsimile Instructions and any loss caused thereby in accordance with Important Application Information on the back of this Application Form.

6

- I/We declare that the information contained in this application form is accurate to the best of my/our knowledge and belief and I/we will forward any changes in my/our personal data as soon as possible.
- I/We hereby authorize Franklin Templeton International Services S.A. as registrar and transfer agent of Franklin Templeton Investment Funds, to disclose to my/our financial adviser which name and address is mentioned in my/our application form, any information regarding my/our account (including my/our account statements) and discharge Franklin Templeton International Services S.A. and Franklin Templeton Investment Funds as well as any of their Affiliates, Officers, Directors, or Employees of any liability in respect of such disclosure.
- I/We agree that all personal data contained in this Application Form and all and any further data collected in the course of my/our business relationship with Franklin Templeton International Services, S.A. and Franklin Templeton Investment Funds may be collected, recorded, organized, stored, adapted or altered, retrieved, transferred, disseminated or otherwise processed and used ("processed") by the companies of Franklin Templeton Investments including Franklin Resources Inc, One Franklin Parkway, San Mateo, California, 94403-1906, U.S.A. and/or its subsidiaries and associates from time to time ("Franklin Templeton Investments"). Such data shall be processed for the purposes of account administration and other general business purposes including sales, purchases and marketing of Franklin Templeton Investments products and services.

For such purposes, I/we agree that my/our data may be transmitted to external third parties with whom Franklin Templeton Investments may have a business relationship and which may be established outside the European Union.

If you do not wish to receive any marketing or other information relating to products and services offered by Franklin Templeton Investments, please inform us by writing to: Franklin Templeton Investments, 100 Fountain Parkway, St. Petersburg, FL 33716.

You may request details of your personal data held on our files, subject to payment of the appropriate fee, if any.

- For Joint Shareholders, by declaring each other separately able to operate the account, we accept the terms and conditions detailed in Important Information on the back of this Application Form.

All joint holders must sign. A Company should execute under its common seal or should sign under the hand of a duly authorized official whose capacity should be stated. Additional documentation is required if the application form is being submitted by a Company (or Trust) or by a Financial Adviser on behalf of the shareholders and in respect of subscriptions received from non-European Union or non-Financial Action Task Force countries. Please see notes overleaf for details of the required documents.

| | | |
|----------------|----------------|----------------|
| Date/Signature | Date/Signature | Date/Signature |
|----------------|----------------|----------------|

FINANCIAL ADVISER REPRESENTATIONS

- The shareholder has demonstrated his/her identity through presentation of official ID (see Point 1).
- The prospectus, the latest annual report — and if published — the current semiannual report as well as a copy of this application have been given to the shareholder.

7

Please indicate your dealer no. on page 1.

| | |
|--------------------------------|--|
| Signature of Financial Adviser | Address and Stamp of Financial Adviser |
| Representative ID # | |



INSTRUCTIONS FOR APPLICANT



Please fill out the application in a complete and legible manner and sign where indicated. FT reserves the right to not process applications that are incomplete or not signed.



Separate the original application and send to:

Franklin Templeton Investments
100 Fountain Parkway
PO Box 33030
St. Petersburg, FL 33716
Attn: Client Dealer Services
Tel. 800-239-3894 / 727-299-5042
Fax 727-299-8736



You will receive a confirmation with your acct no. after receipt of investment amount. Please indicate your acct no. on all subsequent investments and correspondence.



FT does not give investment advice.



For further information contact your Financial Adviser.

IMPORTANT INFORMATION

pt 1

Accounts of Legal Entities: In the case of a Company, please provide an authorized signatory list and a copy of the statutes and certificate of incorporation or other appropriate constitution document which has been certified by a notary, the trade registry of the country of incorporation, a court of competent jurisdiction or other person or body acceptable to Franklin Templeton. For Partnerships, please provide certified copies of an authorized signatory list and the Partnership Agreement. For Trusts, please provide certified copies of the Trust instrument and certified copies of passport(s) or statutes/certificates of incorporation or other appropriate constitutional documents as appropriate for the Trustee(s). Please note that these are minimum requirements and Franklin Templeton reserves the right to request additional documentation (including translations of documents) in certain cases and additional information such as details of beneficiaries of Trusts.

Joint holders: By declaring each other separately able to operate the account, you agree jointly and severally on the following terms and conditions:

1. you will authorize Franklin Templeton Investment Funds or any member company of Franklin Templeton Investments to act and rely upon the signed or purportedly signed instructions of any one of the undersigned without any liability in respect of any subsequent subscription, exchange or redemption done in good faith in accordance with such instruction. You agree that all the signatures will be required for any amendment to the account registration details and bank details.
2. you agree that this authorization relates to your account which shall include all and any future Shares and shall remain in force until a written notice of termination is received by Franklin Templeton International Services, S.A.
3. you agree that this authorization shall be construed in accordance with and governed by the laws of Luxembourg.

Subsequent Investments in Same Fund: Existing holders of Shares in any Fund may add to their holdings in that Fund provided the minimum increase for any subscription is USD 1,000 or the equivalent in any other freely exchangeable currency. Lower minimum investment amounts may apply to Regular Savings Plans and Systematic Withdrawal Plans.

Future Investments in Other FT Funds: Shareholders wishing to exchange Shares of one class with Shares of the same or another Class of another Fund or with Shares of another Class of the same Fund (if available) will be entitled to do so on any Valuation Day subject to an exchange charge authorized in exceptional circumstances by the Board of Directors at its discretion which shall not exceed 1% of the value of the Shares being requested for exchange. Other exchange charges and restrictions may apply as set forth in the Prospectus in the section "Exchange of Shares." Exchange requests may be made in writing or by telephone, facsimile or electronic means, confirmed in writing, subject to the discretion of the Transfer Agent, specifying the Class, the Fund and number of Shares to be exchanged, Fund currency amount or percentage holding of Shares to be exchanged, together with the same details for the Fund(s) into which the exchange is to be made.

Any request to exchange Shares may not be executed until any previous transaction involving the Shares to be exchanged has been completed and full settlement on those Shares received.

Requests for exchange of Shares on any Valuation Day from a Fund denominated in one currency into a Fund denominated in another currency will require one additional business day in order to effectuate the currency transactions for such exchange.

Distributions: It is the intention of the Board of Directors to distribute substantially all of the income attributable for the distribution Shares of the distributing Funds. Subject to any legal or regulatory requirements, the Board of Directors reserves the right to introduce new classes of Shares which may retain and re-invest their net income.

Annual dividends may be declared separately in respect of each distributing Fund at the Annual General Meeting of Shareholders.

Interim share dividends may be paid upon a decision of the Board of Directors in relation to any of the distributing Funds.

pt 2



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FTIF APP 02/08